Equifax Account Monitoring

Stay up-to-date on your customers’ payment patterns and problems with this complimentary risk management service from Equifax.

Knowing how your customers relate to suppliers is a key part of the risk management process. As a benefit of submitting accounts receivable information, Equifax offers you a free account monitoring service to help you proactively manage your account base.

Account Monitoring provides beneficial information

Account Monitoring benefits your business in several ways. This comprehensive service...

- Provides regular updates on your active accounts with daily and monthly reports, helping you make more informed, consistent, and timely decisions.

- Allows you to determine if a particular account is paying other suppliers more promptly or slowly than they pay you.

- Enables you to recognize fast payers, suggesting you may want to further improve your cash flow by extending your credit limits with these customers.

Account Monitoring completely checks payment practices

Account Monitoring issues a monthly Account Monitoring Bulletin that uses a “Payment Index” number specifically developed to encapsulate the average length of time the debtor is taking to pay suppliers.

To keep you informed about how other suppliers are being paid, the Account Monitoring Bulletin includes...

- Your account reference number to match exactly to your account.
- Debtor’s name, city, and postal code.
- Number of suppliers reporting trade data on each customer.
- Payment Index value representing the overall payment position.
- Equifax subject number, making it easy to order a credit report if necessary.

In addition to the Account Monitoring Bulletin, you can also access a daily Targeted Special Information Sheet that advises you if any of your customers have been placed for collection, issued NSF cheques, or had legal actions filed against them.

Stay alert — and identify potential risk accounts before they become a problem. Sign up for Equifax Account Monitoring today.

For more information about Equifax Account Monitoring, visit the Equifax Canada Web site at www.equifax.ca, contact your sales representative, or call 1.800.278.0278.