

Consolidated Statements of Income

EQUIFAX

	Twelve Months Ended December 31,		
<i>(in millions, except per share amounts)</i>	2005	2004	2003
Operating revenue	\$1,443.4	\$1,272.8	\$1,210.7
Operating expenses:			
Cost of services (exclusive of depreciation and amortization expense below)	594.2	531.5	499.7
Selling, general and administrative expenses	345.0	284.4	275.8
Depreciation and amortization	82.2	78.7	90.4
Asset impairment and related charges	-	2.4	30.6
Total operating expenses	1,021.4	897.0	896.5
Operating income	422.0	375.8	314.2
Interest expense	(35.6)	(34.9)	(39.6)
Minority interests in earnings, net of tax	(4.9)	(3.2)	(3.3)
Other income, net	9.2	47.5	14.0
Income from continuing operations before income taxes	390.7	385.2	285.3
Provision for income taxes	(144.2)	(147.9)	(104.6)
Income from continuing operations	246.5	237.3	180.7
Discontinued operations (Note 11)			
Loss from discontinued operations, net of income tax benefit of \$1.5 in 2004 and \$0.0 in 2003	-	(2.6)	(15.8)
Net income	\$ 246.5	\$ 234.7	\$ 164.9
Per common share (basic):			
Income from continuing operations	\$ 1.90	\$ 1.81	\$ 1.35
Loss from discontinued operations	-	(0.02)	(0.12)
Net income	\$ 1.90	\$ 1.79	\$ 1.23
Shares used in computing basic earnings per share	129.7	131.3	134.5
Per common share (diluted):			
Income from continuing operations	\$ 1.86	\$ 1.78	\$ 1.32
Loss from discontinued operations	-	(0.02)	(0.11)
Net income	\$ 1.86	\$ 1.76	\$ 1.21
Shares used in computing diluted earnings per share	132.2	133.5	136.7
Dividends per common share	\$ 0.15	\$ 0.11	\$ 0.08

See Notes to Consolidated Financial Statements.